TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 664 - SB 775

February 17, 2013

SUMMARY OF BILL: Deletes the Access Improvement Fund Act of 1971, codified in Part 2 of Title 54, created to govern proceeds from the sale of state surplus lands.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Transportation, the sale of state surplus lands is governed by and proceeds from such sale are distributed pursuant to Tenn. Code Ann. § 12-2-112.
- As a result, repealing the Access Improvement Fund Act of 1971 from Title 54 will not have a significant administrative or fiscal impact on the state or local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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